



Parques Reunidos Servicios Centrales, S.A. (“**Parques Reunidos**” o la “**Sociedad**”) en cumplimiento de lo previsto en el artículo 228 del Texto Refundido la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre, mediante el presente escrito comunica la siguiente

INFORMACIÓN RELEVANTE

Parques Reunidos, por medio del presente hecho relevante, pone a disposición del Mercado la presentación adjunta informativa de los últimos acontecimientos en el negocio de la Sociedad (*current trading update*). En tiempo y forma se remitirá la información pública periódica.

Lo que se remite como hecho relevante y a los efectos oportunos.

En Madrid, a 14 de octubre de 2016

Parques Reunidos Servicios Centrales, S.A.



Los ingresos de Parques Reunidos descienden sólo un 1,3% en el cuarto trimestre a pesar de las condiciones climatológicas adversas en Estados Unidos

- La evolución favorable de la actividad en España compensó, en buena medida, el resultado de los parques en el nordeste de Estados Unidos, afectado por condiciones climatológicas adversas.
- La compañía, excluyendo Marineland, afectado por los atentados sufridos en Niza, alcanzará en 2016 un EBITDA similar al del pasado año
- Parques Reunidos continúa con su estrategia de crecimiento con una inversión de 33 millones de euros en proyectos de expansión y ha alcanzado acuerdos para abrir cinco centros de ocio en centros comerciales en los próximos dos años

Madrid, 14 de octubre de 2016 – Parques Reunidos, uno de los principales operadores de parques de ocio del mundo, cerró el cuarto trimestre de su año fiscal (de julio a septiembre) con una caída moderada del 1,3% en ingresos debido a factores externos. En concreto, el negocio se ha visto afectado por condiciones meteorológicas muy adversas en el nordeste de Estados Unidos con el segundo agosto más lluvioso de la historia -esta zona supone el 60% de los ingresos de la compañía en ese país-, y por el efecto negativo que el atentado de Niza del pasado mes de julio tuvo sobre Marineland, ubicado en la zona.

Excluyendo dichos factores externos, el grupo ha obtenido unos resultados favorables gracias a la positiva evolución de España. En el mercado nacional, los ingresos aumentaron el 10,5% en el cuarto trimestre de 2016 respecto al mismo periodo del pasado año, siendo superiores a lo esperado. El negocio se ha visto impulsado por una mejora en la estrategia comercial, el lanzamiento con éxito de nuevas atracciones y una mejora del entorno macro-económico y del consumo.

En el resto de Europa, los resultados de la compañía han sido positivos y en línea con lo previsto, si se excluye el efecto negativo que el atentado de Niza tuvo sobre Marineland. Parques Reunidos ha puesto en marcha un plan para impulsar la actividad de este parque.

A pesar de los efectos de la climatología adversa en el nordeste de Estados Unidos, Parques Reunidos alcanzará en 2016 un EBITDA similar al del pasado año (excluido Marineland).



Una inversión de 33 millones de euros y apertura de nuevos parques

La compañía continúa adelante con su estrategia de crecimiento. Los proyectos de expansión que tiene actualmente en marcha y que estarán listos entre 2017 y 2018 suponen una inversión de 33 millones de euros.

Parques Reunidos ha firmado acuerdos para desarrollar cinco centros de ocio en centros comerciales que abrirán sus puertas en los próximos dos años. Se trata de cuatro centros de ocio con temática Nickelodeon en el centro comercial Thader (Murcia), Xanadú (Madrid), Lakeside (Londres) y Dolce Vita Tejo (Lisboa), y el primer acuario dentro de un centro comercial en España (Xanadú). La compañía está en negociaciones para desarrollar otros 20 centros similares y también mantiene contactos con otras marca globales para firmar nuevos acuerdos de licencia.

Asimismo, la compañía ha firmado un contrato para gestionar dos parques de ocio en Vietnam, que se pondrán en marcha en el primer trimestre de 2017, y espera que los parques Motiongate y Bollywood, en Dubai, que también serán gestionados por Parques Reunidos, abran sus puertas antes de final de año.

Sobre Parques Reunidos

Parques Reunidos es uno de los líderes mundiales de operadores de parques de ocio. El portfolio de la compañía comprende 62 activos (parques de atracciones, parques de animales, parques acuáticos, centros de entretenimiento familiar y otras atracciones). Parques Reunidos, que acaba de firmar varios acuerdos para desarrollar parques de ocio en centros comerciales en diferentes ciudades de Europa, ha crecido en los últimos años y actualmente está presente en 14 países en América, Europa, Asia y Oriente Medio, y recibe aproximadamente 20 millones de visitantes al año. Para más información sobre Parques Reunidos: www.parquesreunidos.com

*Información vigente al cierre del ejercicio fiscal el 30 de septiembre de 2015

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PARQUES REUNIDOS – SUMMER TRADING UPDATE

Q4-16 Trading Highlights

Parques Reunidos is providing today, 14 October 2016, a current trading update with the performance of the business during its fourth quarter. During this quarter, our performance has been affected by external factors:

- Abnormally adverse weather conditions in the North East of the US affected the performance of the parks in the region.
- The devastating attack suffered in Nice (France) during the Bastille day in July impacted Marineland performance.

As a consequence, our Group EBITDA for 2016 (excluding Marineland) is expected to be broadly in line with 2015 figure.

Group revenues (excluding Marineland) grew on a like-for-like basis¹ by 0.9% during the quarter. The year is expected to close with a like-for-like annual revenue growth of 0.4% (excluding Marineland). Including Marineland and the associated negative impact of the attack in Nice (France), annual group revenues will decrease by 1.3% on a like-for-like basis.

Visitors Like-for-like Growth		
	Q4 growth	2016E growth
Visitors		
Spain	7,5%	2,9%
RoE (ex-Marineland)	(0,5%)	0,8%
US	(3,3%)	(3,8%)
Total Visitors (ex-Marineland)	0,5%	(0,1%)
Marineland	(25,2%)	(34,4%)
Total Visitors	(0,9%)	(1,9%)

Revenues Like-for-like Growth		
	Q4 growth	2016E growth
Revenues		
Spain	10,5%	5,5%
RoE (ex-Marineland)	2,1%	2,5%
US	(3,1%)	(3,6%)
Total Revenues (ex-Marineland)	0,9%	0,4%
Marineland	(33,8%)	(25,3%)
Total Revenues	(1,3%)	(1,3%)

Trading Performance by Region

Spain:

Spain has delivered strong performance, with a like-for-like revenue growth during the quarter of 10.5%, and is expected to finish the year ahead of forecast (c. 5.5% like-for-like annual revenue growth). Key drivers of our performance:

- Continued improvement of Spanish macro-economic conditions and good weather conditions in Q4 with more moderate temperatures in July compared to prior year.
- Dynamic pricing has been implemented across the portfolio delivering positive results.
- Improved promotional strategy, reducing non-paying visitors in some of our key parks.
- Improvement of in-park sales offerings through agreements with new partners and the launch of all-inclusive programs.
- Key new attractions and improvements introduced during the season, including a new terror maze and the introduction of Paw Patrol IP at Parque de Atracciones Madrid; a new Batman show at Warner Park and the re-theming of Villanueva and Costa Daurada water parks during the past 3 years.

Rest of Europe

The rest of the European portfolio, excluding Marineland, has delivered robust performance with a like-for-like revenue growth during the quarter of 2.1%. The year is expected to finish broadly in line with forecast. Performance has been driven by:

- On the commercial side, dynamic pricing has been implemented this year across the portfolio.
- Focus on profitable visitors by reducing non-paying visitors.
- New marketing and promotional strategy implemented at Mirabilandia has resulted in a return to positive growth trend.
- Key new attractions, including a western area at Mirabilandia, our first virtual reality coaster at Bobbejaaland and a successful second year attendance growth at Slagharen in-door water park.

The results of Marineland have been affected by the sharp reduction of tourism following the terrible events suffered in Nice. Looking forward we are developing a plan designed to boost park performance in the next two seasons relying not only on a recovery of the tourism in the area but also on i) increasing our current penetration within the local population, ii) recovering our corporate event business and iii) repositioning the park based on educational activities, showing our commitment to wildlife conservation and rescue & rehabilitation of marine animals.

US:

The performance in US has been affected by the highly adverse weather conditions in the North East region which represents c.60% of our revenues in US.

- Historical record heat has been registered in Connecticut, Pennsylvania and New York and at the same time, it has been the 2nd wettest August in history.
- Adverse conditions have particularly affected 3 weeks in the summer (from July 25th to August 14th) with a substantial increase in humidity and in rainy days (+71% or 62 operating days).
- During the remaining weeks of the quarter, and still under unfavorable weather conditions, we have been able to increase our revenues at a low-to-mid-single digit rate driven by:
 - Dynamic pricing initiatives including calendar based pricing and weekend pricing differentials.
 - Continued improvement of in-park offerings with new facilities at Splish Splash, Miami Seaquarium and Raging Waters LA.
 - Launch of new attractions, including i) Phobia Phear Coaster at Lake Compounce, ii) Noah's Ark walk through attraction at Kennywood and iii) Princess Castle at Idlewild.
- There are other factors that show that the underlying performance of the business has been strong, including the record season pass sales (+4.4% year-on-year) and the growth achieved on group sales (+8% year-on-year).

Key Strategic Developments

Parques Reunidos continues delivering its growth strategy with recent strategic developments that include:

Expansion capex projects:

- As of today 4 projects, that represent c.€33 MM of investment, have been identified for development in 2017 and are expected to open in 2017/2018.

Management contracts:

- Dubai and Vietnam are expected to open in Q4 2016 and Q1 2017 respectively.
- Ongoing conversations in multiple projects across different regions.

Mall entertainment centers (“MECs”):

- 5 lease agreements have been signed achieving our 2017-18 targets.
- Over 20 additional projects being developed and negotiated.
- Ongoing negotiations with global brands for new potential licensing agreements.

Conference Call

A conference call for analysts will be held today 14 October 2016 at 9:30 am Madrid time. Dial-ins are as follows:

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ⁱ Like-for-like growth assumes same park portfolio perimeter and is calculated on a constant currency basis using 2015 exchange rates.

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